



Need to create an entire ecosystem: Silicon Valley rules

- **Education:** Students, entrepreneurs – networking, risk taking, funding
- **Innovation:** Spin-offs, spin-ins, reduce stigma of failure, availability of funds, personal financial risk – bring down risk of entrepreneurship
- **Investment:** SV VCs to fund Japanese startups, change Japanese VCs' ops methods, risk & ROI @ SV model, reduce entrepreneurs' personal risk
- **Immigration:** US fueled by immigrants, big competitive advantage over Japan – very highly skilled labor from India, low skills from China
- **Internationalization:** Indian Micro-MNCs, go-to-market globally, Japanese startups – easier penetration abroad than customers in Japan
- **Interdependence:** Japan-US-India coalition – greatly increase strategic and competitive position for Japan, in Asia and in the world

